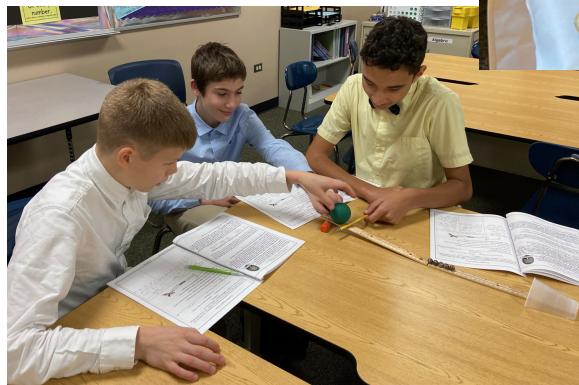


THE JAMES CARDINAL HICKEY ENDOWMENT

Sustaining Our Life in Christ



ENDOWMENT COMMITTEE MEMBERS

Deacon Aloysius Oliver, Co-Chair
Tom Erickson, Co-Chair
Rev. Andrew Booms
Laura Wilkowski
Maureen Becker
Steve Wilkowski

Tony Mitus
Cormac Lynn
Warren Mault
Todd Gambrell
Cathy Leikhim
Kristin Smith, CCFMM

WHAT IS THE JAMES CARDINAL HICKEY ENDOWMENT

The James Cardinal Hickey Educational Endowment for Saint Brigid School was created to assist in maintaining the high quality Catholic education at Saint Brigid School in Midland, Michigan. The purpose of the fund is to provide financial assistance to Saint Brigid in perpetuity.

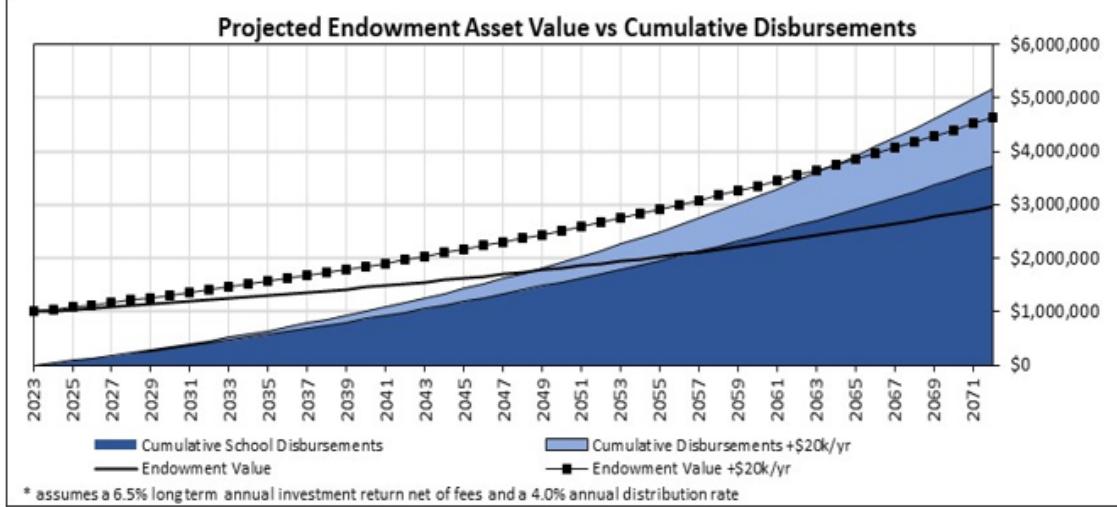
IMPACT SUMMARY

50-year impact of \$1,000,000 Endowment Fund

The graph to the right shows the projected long-term asset growth of the Endowment at 6.5% per year, while disbursing 4.0% of its asset value per year to the School to help sustain its operations.

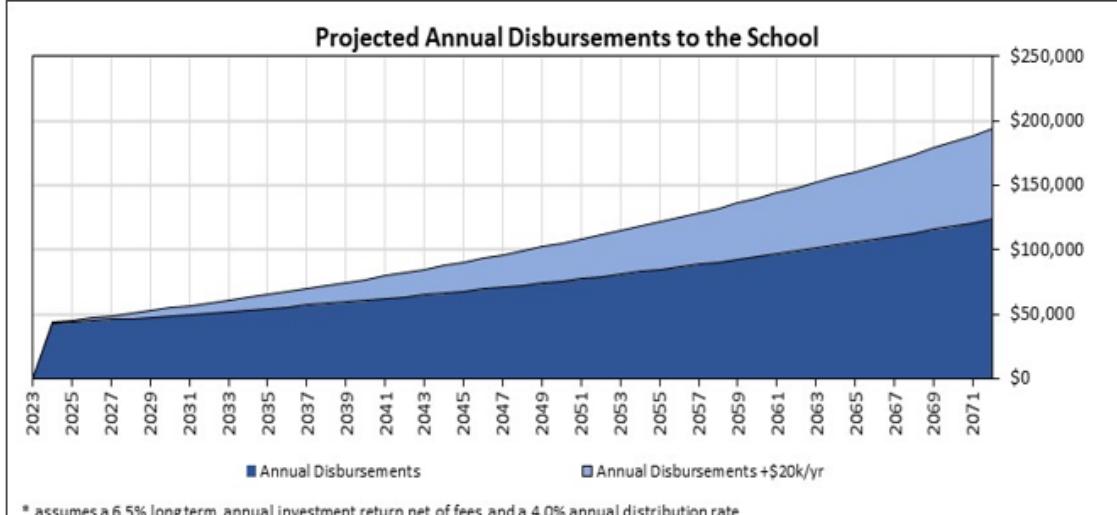
For comparison, it also shows the impact an additional \$20,000 per year in contributions can have.

Around 2043, the disbursements to the school will exceed the initial \$1,000,000 starting value.



The graph to the right shows the 4.0% annual disbursements of the Endowments asset value to the School to help sustain its operations.

For comparison, it also shows the impact an additional \$20,000 per year in contributions can have.



WHO IS CATHOLIC COMMUNITY FOUNDATION OF MID-MICHIGAN?

Shortly after his arrival in the Diocese of Saginaw in February 2005, Bishop Carlson asked that a legal entity be created that could securely hold funds donated by the people of the diocese. His request was that funds be invested in a socially responsible manner, in investments that are consistent with the values and principles of the Catholic Church.

The result was the creation of the Catholic Community Foundation of Mid-Michigan, known as the CCFMM, in 2006. The CCFMM is its own 501 (c)(3), non-profit, private, autonomous, pious entity. Its purpose is to support the ministries of the Diocese of Saginaw and its parishes, Catholic schools and agencies, and other organizations but its legal structure is separate from the diocese.

The Catholic Community Foundation of Mid-Michigan exists to invest funds safely and securely for the philanthropic purposes of parishioners and supporters.

WHAT DOES SOCIALLY RESPONSIBLE INVESTMENTS MEAN?

All of the funds entrusted to the Catholic Community Foundation of Mid-Michigan are invested in a manner consistent with the National Catholic Investment Pool (NCIP) and screened using the socially responsible factors established by the United States Conference of Catholic Bishops, which are consistent with the Catholic teachings.

F A Q

What is the expected rate of return on investments?

Sixty percent of the funds are invested in equities with the remaining 40% in fixed investments. The long term, historical return on funds invested in this manner is 8.5% annually. However, this is not guaranteed as investment returns vary over time.

What portion of the investments will be disbursed annually?

In 2020, the Board of Trustees authorizes a 4% disbursement from endowed funds. The Board of Trustees make this decision annually based on investment performance.

How are decisions made regarding investments?

The Board of Trustees adopted a Socially Responsible Investment Policy (SRIP). The NCIP follows the SRIP of all of its investment decisions. The Finance and Investment Committee of the CCFMM oversees investments to verify that all investment goals are met, including benchmarks for money managers.

How is the Board of Trustees selected?

The Governance Committee of the CCFMM nominates all Trustees who are elected in March. Trustees can serve up to 2 three-year terms.

What is the Mission Statement of the CCFMM?

We encourage faithful giving that is responsibly managed and reflective of the teachings of Jesus Christ.

How will donors be kept updated on the progress of their gift?

The CCFMM publishes an annual report that is available to all donors. In addition, donors with named endowments are sent annual statements regarding the donations and disbursements from the endowment.

Are all gifts invested long term or can they be designated for immediate use?

The major goal of the CCFMM is to hold endowed gifts. However, donor advised funds are considered as long as Church, state, and federal guidelines are met.

HOW TO MAKE A LEGACY GIFT

A Legacy Gift is made to an organization in the context of financial or estate planning. During the process of planning for the disposition of all accumulated assets to loved ones and to your important charities, arrangements for a legacy gift can be included in a written statement as part of your overall intentions. If carried out with discernment, a Legacy Gift becomes a beautiful expression of your deepest values and stewardship. Legacy gifts take many forms. Below are some of the most common gifts that people choose.

Gift from Will or Trust* - A bequest is one of the easiest gifts you can make to significantly impact the James Cardinal Hickey Endowment or Saint Brigid Parish Endowment. A bequest can be a gift of specific assets, a dollar amount (\$10,000, \$100,000, or \$1,000,000), or a percentage of your estate (5%, 10%, or 25%). A bequest could also be made from the residue of your estate after all gifts have been made to your heirs. Your attorney can include a provision in your will that directs a gift from your estate to the James Cardinal Hickey Endowment.

Gift of a Retirement Account* - A retirement asset, like an IRA, makes an excellent bequest to charity. If you left the IRA to your family, much of the value could be depleted through taxes. By designating the Catholic Community Foundation of Mid-Michigan-James Cardinal Hickey Endowment or Saint Brigid Parish Endowment, as the recipient of qualified distributions during your lifetime, or as the beneficiary of part of, or all of, your IRA at the time of your death, the full value of the gift is transferred tax-free to the James Cardinal Hickey Endowment. Contact your IRA or retirement account custodian to arrange a qualified charitable distribution or to obtain a beneficiary designation form and make a bequest from your retirement account.

Gift of an Insurance Policy * - If you have an unneeded life insurance policy, you can donate it and take an immediate tax deduction. You can also name the Catholic Community Foundation of Mid-Michigan-James Cardinal Hickey Endowment or Saint Brigid Parish Endowment as the beneficiary of your policy. As an asset of your estate, an insurance policy may be taxed at your death. However, if the policy is gifted to charity, your estate avoids paying tax on the value of the policy and receives a deduction for the gift. Contact your insurance company to obtain a beneficiary designation form and make a bequest of your policy.

Gift of Financial Accounts * - You can set up a “payable on death” (POD) account for money in a bank account or a “transfer on death” (TOD) account if funds are in a brokerage account. Contact your financial institution to name the Catholic Community Foundation of Mid-Michigan-James Cardinal Hickey Endowment or Saint Brigid Parish Endowment as beneficiary.

Stock Transfer Gifts - If you wish to make a larger gift to the James Cardinal Hickey Endowment or Saint Brigid Parish Endowment, you can make a tax-wise gift with a transfer of stock rather than tapping into your cash accounts this year. If you transfer stock of appreciated value directly to the Catholic Community Foundation of Mid-Michigan, you will not have to pay capital gains tax on the appreciated value of the stock that you may be obligated to pay if you were to sell the stock. That's a real tax advantage for a charitably minded stock owner who doesn't want to pay capital gains taxes.

Ready to Make a Stock Transfer Gift?

It's easy, just follow these steps!

1. Direct your broker to transfer a gift of stock to the Catholic Community Foundation of Mid-Michigan
2. Notify The Catholic Community Foundation of Mid-Michigan of your stock transfer gift intention:

Account Information

Name: Catholic Community Foundation of Mid-Michigan

DTC #: 0725

Account #: 13603182

Receiving Broker & Address: Raymond James & Associates

Attn: Ellen Martz

4215 Fashion Square Blvd Ste 1, Saginaw, MI 48603

(989)790-1130

Donor Name & Address

Preferred Phone & Email

Name of Security

Number of Shares

Anticipated Date of Delivery

Gift Designation: James Cardinal Hickey Endowment or
Saint Brigid Parish Endowment